

BEDC ELECTRICITY PLC

COMMERCIAL TERMS FOR PARTICIPATION

AS A

MAP

1. COMMERCIAL REQUIREMENTS & OPERATIONS

- 1.1 The MAP shall supply minimum of two thousand (2,000) NEMSA Certified units of meters (80% 1-phase and 20% 3-phase) to BEDC/MAP store. the Monthly stock level shall not be less than two thousand (2,000) units of NEMSA Certified meters as it is a prerequisite to partake in the monthly bidding session.
- 1.2 All prices of meters under the MAP scheme shall be determined through the monthly competitive bidding process.
- 1.3 The MAP shall open a Joint Escrow Account with BEDC where both parties have viewing rights to the account.
- 1.4 That Payments for the meters shall be made by the Customer to the Joint Escrow Account.
- 1.5 That Meter (s) shall be installed by the MAP within 10 days after receipt of Payments
- 1.6 80% of the payments shall be released to the MAPs weekly for meters supplied provided such payment was made to the BEDC/MAP Joint Escrow account.
- 1.7 That upon submission of the Certificate of Completion by the MAP, the MAP shall be paid the balance of 20% for Meter(s) installed.